

**Stock Code: 601500      Stock abbreviation: General Share**

**Announcement No.: 2022-059**

## **Announcement of Jiangsu General Technology Co., Ltd. on Obtaining Government Subsidies**

**The Board of Directors and all directors of the Company warrant that the contents of this announcement do not contain any false information or misleading statements.**

**or material omissions, and assumes individual and joint liability for the truthfulness, accuracy and completeness of its contents.**

### **Important Content Tip:**

- Subsidy amount: From January 1, 2022 to the disclosure date of this announcement, Jiangsu General Technology Co.

(hereinafter referred to as the "Company") and its wholly-owned subsidiaries received government grants totaling 683.79%.

million (unaudited), all of which are government grants related to revenue categories.

- Impact on current profit and loss: In accordance with the relevant provisions of "Accounting Standard for Business Enterprises (ASBE) No. 16 - Government Subsidies", the above government subsidies received by the Company and its wholly-owned subsidiaries are recognized as other income and directly recognized as current profit and loss. The specific accounting treatment and the final impact on the Company's profit and loss shall be subject to the results of the annual audit and confirmation by the accountants.

### **I. Basic information on access to subsidies**

- (i) Overview of grants received

Amount of subsidy received: From January 1, 2022 to the date of disclosure of this

announcement, the Company and its wholly-owned subsidiaries have received subsidies of up to US\$1,000,000 per year.

Government grants totaling RMB6,837,900 (unaudited), all of which are related to income.

(ii) Specific benefits

Unit: million dollars

serial number	Acquisition time	Issuing unit	Reason for issuance	Basis for benefits	Type of grant	Amount of grant
1	January 2022	Wuxi Xishan District Business Bureau	2021 Ministry and Provincial Block Business Development Fund generic term for lustrous and ductile metals	tin (chemistry) commerce finance (2021) 328 horn (wind instrument)	revenue-related	544.57
2	January 2022	Bureau of Industry and Information Technology, Xishan District, Wuxi	Bureau of Industry and Information Technology, Xishan District, Wuxi City 2021 District UNIDO capital	tin (chemistry) Industrial Xinxin (2022) 5	revenue-related	43.50
3	February 2022	Wuxi Xishan District Market Supervision and Administration classifier for a game of something e.g. match, set or round	Quality line district industrial support funds grant	Xizhou prefecture level city in Jiangsu government issue (2021) 39 horn (wind instrument)	revenue-related	10.00

4	February 2022	Wuxi Municipal Finance Bureau	Liability for environmental pollution	Tin Finance and Environment	revenue-related	1.96
		/Bureau of Ecology and Environment	be bound to	( 2019 ) 17 horn (wind instrument)		
5	March 2022	Xishan District, Wuxi commerce bureau	2021 Xishan District Funds for business development	Tin traders (2022) No. 8	revenue-related	5.00
6	April 2022	Wuxi Xishan District Business Bureau	Wuxi Xishan District Bureau of Commerce 2022 Ministry and Provincial Block Business Resources Gold first projects	tin (chemistry) commerce finance (2022) 63 horn (wind instrument)	revenue-related	2.73
7	May 2022	Wuxi Xishan District Business Bureau	2021 High-quality foreign trade in Xishan District Development Incentive Funds	Tin traders (2022) No. 41	revenue-related	75.00
8	May 2022	Wuxi Bureau of Human Resources and Social Security/ Wuxi City Finance political situation	stable employment subsidy	Xijin Social Development (2022) 20 horn (wind instrument)	revenue-related	0.53

9	June 2022	People's Government of Donggang Town, Xishan District, Wuxi City	epidemic subsidy	Wuxi City, "concerted protest" stabilizing enterprises to benefit the people to alleviate the plight of the complementary deal	revenue-related	0.50
add up the total						683.79

## II. Types of subsidies and their impact on listed companies

In accordance with the relevant provisions of ASBE 16 - Government Subsidies, the above government subsidies received by the Company and its wholly-owned subsidiaries are recognized as other income and are directly recognized as profit or loss for the current period. The above government grants have certain positive impact on the operating results of the Company for the current period, which is unaudited, and the specific accounting treatment and final impact on the Company's profit and loss shall be subject to the results confirmed by the accountant's annual audit, so investors are advised to pay attention to the investment risk.

Notice is hereby given.

Jiangsu General Technology Co.

board of directors

July 9, 2022